



## WHAT YOU NEED TO KNOW ABOUT OVERDRAFT & OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### Standard Overdraft Practices

We DO authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payment

We DO NOT authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do NOT authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if CFCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$32 each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

### ATM & Everyday Debit Card Transactions

If you want us to authorize and pay overdrafts on ATM & everyday debit card transactions, call 269-684-6005, visit [www.circlefcu.org](http://www.circlefcu.org), or complete the form below and deliver to a branch or mail to:

Circle Federal Credit Union, 507 E Main Street, Niles, MI 49120

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☐ I want overdraft coverage for my ATM withdrawals and debit card purchases.

☐ I do **NOT** want overdraft coverage for my ATM withdrawals and debit card purchases.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

Signature: \_\_\_\_\_